

BRIEFING 004: Financial Planning for Year 1

Anticipated Income

Item	Detail	Value
Membership Subscriptions	Eight (minimum) Full Diving Members [£10]	£80.00
	Eight (expected) Associate/Honorary Members [£5]	£40.00
	Four (expected) Social Members [£5]	£20.00
	Anticipated Membership Income (2011-2012)	£140.00

Club events will be managed financially through DT², however no club revenue will be generated or viewed as a profit to the club from any of the activities. Each trip fee charged by the club to its members shall directly reflect the contribution required from a member in expenditure by the club.

It is also hoped that, on appointment of a suitable treasurer, funding such as “community chest” grants will be applied for on behalf of the club. In addition, the club may choose to hold seminars/events/talks and engage with the local public and community groups in an effort to raise capital.

Anticipated Expenditure

Expenditure incurred by the committee/club members/local gas suppliers/charter boats including fuel, gas fills, venue hire and applicable direct costs will be met by the club, on the provision that members have all paid fees for said trip directly to the club. In this way, trip expenditure should precisely match trip fees charged by the club.

The objective of fundraising through grants and engagements would be to acquire SCUBA equipment. This equipment would be used in the ongoing training of members, in addition to affording DT² the opportunity to introduce new members through “try dive” events.

Club membership fees will contribute to the club AGM dinner, or similarly agreed function at a club meeting, minus the costs incurred by committee on club administration expenditure.